



Govind Milk and Milk Products Private Limited

CIN: U15201MH1996PTC101588

Regd Address: At Phaltan Pandharpur Road Ganeshsheri Phaltan Satara -415523

Phone : 02166 – 221302, Fax : 02166 – 226025, E-mail: cs@govindmilk.com

Website : www.govindmilk.com

NOTICE

NOTICE is hereby given that the 25th Annual General Meeting of the Members of **Govind Milk and Milk Products Private Limited** (the "Company") will be held on **Tuesday, the 30th day of November, 2021 at 11.00 a.m.** at its Registered Office at Phaltan, Pandharpur Road, Ganesh Sheri, Phaltan Satara 415 523 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the year ended on **31st March, 2021** together with reports of Directors and Auditors thereon.

SPECIAL BUSINESS:

2. To consider and if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the remuneration of Rs. 2,10,000 (Rupees Two Lakhs Ten Thousand only) plus applicable Government Taxes, as approved by the Board, payable to M/s. JNP & Associates Cost Accountants, as Cost Auditors, in connection with the audit of the relevant Cost records of the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, for the financial year ending March 31st 2022, be and is hereby ratified.

By order of the Board of Directors
For **Govind Milk and Milk Products Private Limited**

Place: Phaltan

Date: 01st November, 2021




Sanjeev V Naik Nimbalkar
Chairman

DIN : 00358243

R/o: 142/42, Kolaki
Taluka Phaltan Satara- 415523

NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**
2. **THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.**
3. The Statement required to be annexed to this notice as required under the provisions of Section 102 of the Companies Act, 2013 is annexed hereto.
4. The detailed address of venue of meeting with route map and nearest landmark is attached herewith.
5. All the relevant documents / records will be open for inspection by the members at the Registered Office of the Company on all working days of the company during business hours up to the date of the Annual General Meeting.
6. Corporate Members intending to attend the AGM through their authorized representative are requested to send to the Company a duly certified copy of the Board Resolution or authority letter authorizing their representative to attend and vote on their behalf at the Meeting
7. The Members are requested to:
 - a. Intimate to the Company changes, if any, in their Registered Addresses, if any, at an early date.
 - b. Quote Ledger Folio numbers in all the correspondence.
 - c. Bring the copy of Annual Report to the Annual General Meeting.

* * * * *



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STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

In terms of Section 102 of the Companies Act, 2013 the following Statement sets out all material facts relating to Item No. 2 of the accompanying Notice dated 01-11-2021:

ITEM NO. 2

M/s. JNP & Associates, Cost Accountants had been appointed by the Board of Directors of the Company as Cost Auditors on 30th August, 2021 to conduct cost audit of the Cost accounting records maintained by the Company for the Year ending 31st March, 2022, at a remuneration of Rs. 2,10,000/- (Rupees Two Lakhs Ten Thousand only) plus applicable Government Taxes.

In accordance with the provisions of section 148 of the Companies Act, 2013 & read with the Companies (Audit and Auditors) Rules, 2014 including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration payable to the Cost Auditors for the year 2021-2022 is required to be placed before the members for ratification in the Annual General Meeting.

Accordingly, approval of the members is being sought by way of an Ordinary Resolution for ratification of the remuneration to be paid to the Cost Auditors for the financial year ending on March 31st 2022 as mentioned under Item No. 2 of the Notice.

All the relevant documents referred to in the notice are open for inspection by the members at the Registered Office of the Company on all working days of the company during business hours up to the date of the Annual General Meeting.

None of the Directors or their relatives is, in any way, concerned or interested in the resolution set out at Item No. 2 of the Notice.

The Company provisions with respect to appointment of Key Managerial Personnel are not applicable to the company.

By order of the Board of Directors
For Govind Milk and Milk Products Private Limited

Place: Phaltan

Date: 01st November, 2021




Sanjeev Naik Nimbalkar

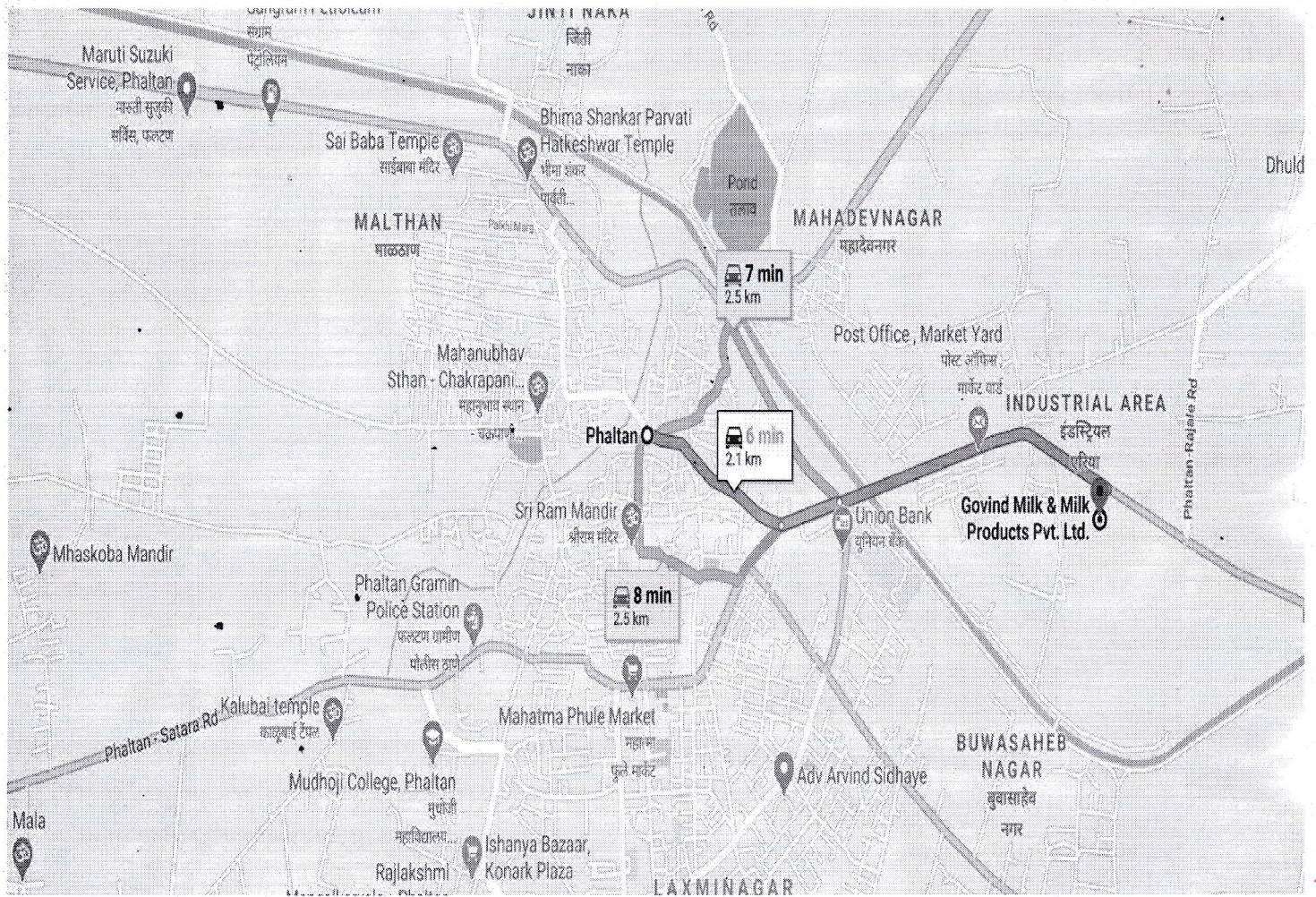
Director

DIN: 0358243

142/42, Kolki, Phaltan,

Satara- 415523

ROUTE MAP



Google



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DIRECTORS' REPORT

To
The Members,

Your Directors please to submit the 25th Annual Report together with the audited Financial Statements of the Company for the year ended 31st March, 2021.

1. Financial Results

The financial results of the company for the year under review as compared to the previous year are as under.

Amount (Rs.in Lakhs)

Particulars	2020-21	2019-20
Sale of Product	65,123.29	67,993.18
Sale of Services	22.28	41.20
Other Operating Revenue	1,347.88	1,073.42
Other Income	387.50	386.57
Total	66,880.95	69,494.37
(-) Total Expenditure	65,805.60	68,541.66
Profit Before Tax	1,075.35	952.71
(-) Tax Expenses	268.42	188.78
Profit after Tax	806.93	763.93

2. Operations of the Company and the State of Company's Affairs

During the year under report the turnover has been decreased by 3.78 % as against increase of 16.37% in the previous year.

The spread of Corona virus pandemic (COVID-19) thorough out the Country and resultant frequent lockdowns by various State Government's had adversely impacted performance of the Company. The management is of the view that the operations of the Company shall continue in near foreseeable future with improved efficiency.

The Company expects to improve its performance by achieving targets and the approach would be to continue with the growth momentum while balancing risk.

In the current year from 1st April 2021 to 31st August, 2021 Company has generated turnover of approx . Rs. 317.42 Crores as compared to Rs. 239.62 crores in the corresponding period in the previous year. There has been increase in the turnover by 32.47 % during the period under review as compared with corresponding period in the previous year. The expansion in markets & higher

demand of products resulted into increase in turnover during the period. The Company expects that the turnover for the F.Y. 2021-22 should touch Rs. 748 Crores.

The company has promoted **Govind Foundation**, Section 8 Company meant for undertaking charitable objects, as a Subsidiary with effect from the date of incorporation of the Subsidiary company i.e. 31st December 2019. The accounts of the subsidiary company have not been consolidated since this company is not having objectives meant for profit.

3. Change in Nature of Business, if any

The Company has not changed its nature of business during the Financial Year 2020-21.

4. Material Changes and Commitments if any, affecting the Financial Position of the Company which have occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the Date of the Report

No material changes have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

5. Details of Significant and Material Orders passed by the Regulators or Courts or Tribunals impacting the Going Concern Status and Company's operations in future

There are no significant and material orders passed by the regulators, courts or tribunals, which has affected the going concern status of the Company and its operations in future.

6. Reserves

It is not proposed to transfer any amount to any Reserve (s)

7. Dividend

Your Directors do not recommend any dividend in view of need for conservation of resources.

8. Directors/ Key Managerial Personnel

The Board is duly constituted. None of the present Directors is liable to retire by rotation.

During the year, **Mr. Satyajeet Naik Nimbalkar** was appointed as Director of the Company by the members in the Annual General Meeting held on 29th December, 2020.

The Company provisions with respect to appointment of Key Managerial Personnel are not applicable to the company.

9. Number of Meetings of the Board of Directors

During the financial year 2020-21, the Board of Directors met 5 times, as detailed under;

Sr. No	Dates on which Board Meetings were held	Total Strength of the Board	No. of Directors present
1	27 th April 2020	7	7
2	25 th June 2020	7	6
3	18 th September 2020	7	6
4	10 th December 2020	7	7
5	25 th March 2021	7	6

10. Attendance of Directors at Board Meetings:

Name of the Directors	No of Board Meetings attended	No. of Board meetings entitled to attend
Mr. Sanjeev V Naik Nimbalkar	5	5
Mr. Ganpatrao M. Dhumal	5	5
Mrs. Shivanjali S Naik Nimbalkar	5	5
Mr. Chandrashekhar V Jagtap	5	5
Mr. Chandrakant Y Ranavare	5	5
Mr. Jai Singh Marwaha	2	5
Mr. Satyajeet Naik Nimbalkar	5	5

11. Number of Corporate Social Responsibility Committee meetings :

During the financial year 2020-21, 2 meetings of the CSR Committee were held, as detailed below

Sr. No	Dates on which CSR Committee meeting held	Total Strength of the Committee Members	No. of Committee Members Present.
1.	25 th June 2020	3	3
2.	10 th December 2020	3	3

12. Attendance of Corporate Social Responsibility Committee meeting –

Name of the Members	No of Committee Meetings attended	No of Committee meetings held
Mr. Sanjeev V Naik Nimbalkar	2	2
Mrs. Shivanjali S Naik Nimbalkar	2	2
Mr. Chandrashekhar Vasant Rao Jagtap	2	2

13. Directors' Responsibility Statement

In accordance with the provisions of Section 134 (3) (c) & (5) of the Companies Act, 2013, your Directors state as under -

- In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities. Your attention is invited to para no23 (3) of this report.
- The directors had prepared the annual accounts on a going concern basis; and
- The directors had laid down internal financial controls to be followed by the company and such internal financial controls are adequate and were operating effectively. The company is a non-listed entity; and

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

14. Placing of the Annual Return on the website of the company

The Annual Return in Form No MGT-7 will be placed on www.govindmilk.com in accordance with the provisions of Sec 134(3) (a) of the Companies Act, 2013

15. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

The details of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as required under the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as under

- a. Conservation of Energy and Technology absorption are as per **Annexure A**
- b. Foreign Exchange Earnings and Outgo
 - i) foreign exchange earnings - **Rs. 605.37 Lacs**
 - ii) foreign exchange outgo – **NIL**

16. Particulars of Contracts or Arrangements with Related Parties under Section 188

The Company has entered into contracts / arrangements / transactions with the related parties during the financial year 2020-21, which were on arms length basis and were in the ordinary course of business and not qualify as material transactions except few transactions which are material in nature. The disclosure with respect to these transactions is given in Form **AOC 2** which is attached as **Annexure B**.

17. Particulars of Loans, Guarantees or Investments under Section 186

During the year, your Company has not advanced any loan, given any guarantee or made investments, attracting provisions of Section 186 of the Companies Act, 2013.

18. Deposits

During the year under report, your Company has not accepted any deposit from the public.

The details of the unsecured loan accepted from the Directors and relatives of Directors and also which were outstanding as on 31.03.2021 are as follows:

Name of the Lender	Relation with Company	Loan accepted during the year (maximum balance during the year)	Outstanding Amount (in Rs.)
Mrs. Shivanjali S Naik Nimbalkar	Director	-	7,00,057

19. Corporate Social Responsibility (CSR)

The Board has adopted a Corporate Social Responsibility Policy (CSR Policy) formulated by the CSR Committee in accordance with the provisions of the Act. During the year under consideration, the Company has implemented CSR activities.

The CSR Movement at **Govind Milk and Milk Products Private Limited** is based on core belief of compliance of Social Responsibilities and is basically a continuous process whereby the Company contributes to a better society.

As a part of the initiatives under "Corporate Social Responsibility (CSR)", the Company continued to undertake projects in the areas of livelihood enhancement, promotion of education including special education to the farmers. The Company at present focuses upon its CSR activities in the rural area and provides education and training to farmers with respect to increasing efficiency in milk production, increase of yield, awareness about animal healthcare. These projects are in accordance with Schedule VII of the Companies Act, 2013. These projects aim at building a better sustainable way of life for the weaker sections of the society.

The CSR Policy of the company describes and contains the Company's philosophy for delivering its responsibility as corporate citizen and lays down the guidelines, processes and mechanisms for undertaking socially useful programs for welfare and sustainable development of rural community at large. The key objective of the CSR Policy consists of providing assistance by way of conducting continuous training programmes for the farmers. The long term future of the Company is best served by addressing the interests of surrounding communities.

The brief outline of the contents of CSR policy is as under:

- i. **Area of Operation:** The focus area is surrounding area of the Company's Registered Office and Districts of Pune, Solapur and Satara.
- ii. **Approach:** The Company shall follow the process of community need identification and selection of projects with or without partnerships.
- iii. **Delivery mechanism responsibilities:** The planning, implementation, execution, monitoring and reporting will be done through the Committee with the help of designated department
- iv. **Composition of CSR Committee**

It consists of:

1. Mr. Sanjeev V Naik Nimbalkar, Chairman
2. Mrs. Shivanjali S Naik Nimbalkar, Member
3. Mr. Chandrashekhar V. Jagtap, Member

The CSR Committee has decided to attach significant emphasis on development of communities around which the company operates, the purpose being reaching out to underserved communities. The projects will be continuously identified in consultation with the community in a participatory manner sitting with them and gauging their basic needs. Based on the consequences and discussions with the other stakeholders around the area, projects will be prioritized.

During the year under review, the Company spent an amount of Rs. 24.10 Lakhs (Rs. Twenty Four Lakhs Ten Thousand only) on Corporate Social Responsibility Projects. The Company was required to spend an amount of Rs. 13.67 Lakhs/- (Rupees Thirteen Lakhs Sixty Seven Thousand Only) on CSR Projects. The Annual Report on CSR activities is annexed herewith as "**Annexure C**".

20. Name of Companies which have Become or Ceased to be it's Subsidiaries, Joint Ventures or Associate Companies during the Year

As mentioned above, the company has promoted Govind Foundation as a Subsidiary with effect from the date of incorporation of the Subsidiary company i.e. 31st December 2019. Apart from this no companies have become or ceased to become Subsidiaries / Joint Ventures / Associate Companies during the year and hence this clause is not applicable.

21. Performance and Financial Position of each of the Subsidiaries, Associates and Joint Venture Companies

Govind Foundation is the Subsidiary of the Company. During the Financial year 1st April, 2020 to 31st March, 2021, the Subsidiary Company has incurred a deficit / loss of Rs. 1,23,944/-.

The Subsidiary Company is a not for profit Company, registered under Section 8 of the Companies Act, 2013 and the primary focus of the Subsidiary Company is to promote educational and other related welfare activities and undertake development programmes under rural sector. During the year under consideration the Subsidiary company has undertaken awareness programmes for farmers for rural developments and for their upliftment. Govind Milk and Milk Products Private Limited will conduct its CSR spending / activity through its Subsidiary company.

Further, a statement containing the salient features of the Financial Statements of the Subsidiary Company in the prescribed format i.e. AOC-1 is enclosed as "Annexure D".

22. Statutory Auditors

The members have in the Annual General Meeting of the Company held on **29th September, 2018** appointed of **M/s. ANRK & Associates LLP**, Chartered Accountants, (Firm Registration Number **W-100001**) for a period ending with the date of Annual General Meeting of the Company to be held in the year 2023. The Auditors have confirmed their eligibility to continue as the Auditors of the Company.

23. Reply to Auditor's Remarks:

1. Paragraph appearing under Auditors Report under the caption "Emphasis of Matter" read with Note No. 44 to the financial statements

Reply: The Directors wish to state that the said comment is self explanatory and does not call for any further explanation.

2. Para no 2(B)(i) to the Independent Auditors Report. The Company has disclosed the impact of pending litigations on its financial position in its financial statements read with note no. 41 to the financial statements.

Reply: The Company is contesting the demands related to Income tax matters and the management believes that its position will likely to be upheld in the appellate process. No tax expenses have been accrued in the financial statements for the tax demands raised. The management believes that the ultimate outcome of these proceedings will not have a material adverse effect on the Company's financial position and results of operation.

3. Para no (1) (c) of Annexure A to the Independent Auditors Report. The title deeds of the immovable properties are held in the name of the Company as on the date of Balance Sheet except for certain lands which are held in the name of the Directors of the Company and it has been represented to us that the Company is the ultimate beneficial owner of the said lands.

Reply: This has been done in view of technical reasons only. The Company is in the process of executing relevant deed. On the execution of the same, these lands will be held in the name of the company.

4. Para (7) b) of the Annexure A to the Auditors Report regarding disputed dues.

Reply: The Cases are pending at various stages and the company is optimistic of getting the result in its favour.

24. Compliances of Secretarial Standards

Company complies with the applicable Secretarial Standards.

25. Cost Auditors:

The Board has appointed **M/s. JNP & Associates**, Cost Accountants, as the Cost Auditors of the Company for the year 2021-22 on 30th August, 2021.

26. Cost Records

In terms of Section 148 (1) of the Companies Act, 2013, the Company is required to maintain cost records as specified by the Central Government, accordingly such accounts and records have been prepared and maintained for the financial year 2020-21.

27. Vigil Mechanism

The company has a Whistle Blower Policy establishing vigil mechanism, in place to provide a formal mechanism to the Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Board has nominated **Mr. Sanjeev Vijaysinha Naik Nimbalkar** for this purpose i.e. Vigil Mechanism to whom other directors and employees may report their concerns. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to **Mr. Sanjeev Vijaysinha Naik Nimbalkar** the person as nominated by the Board as per provisions. It is affirmed that no personnel of the Company has been denied access to **Mr. Sanjeev Vijaysinha Naik Nimbalkar**. The Company has displayed the policy with respect to vigil mechanism at a conspicuous place at the registered office of the Company.

28. Risk Management Policy

Every business is subject to risks, uncertainties that could cause actual results to differ materially from those contemplated. The Company is aware of all these risk factors and has accordingly formulated various policies and procedures to face the challenges ahead. The Company has such policy in place since its inception and is under regular improvements. Various risks such as financial risks arising out of operations, risk arising out of changes in general economic conditions; increased competition in the sectors/areas in which we operate; business conditions in the markets in which we operate, exchange rate fluctuations; our ability to compete successfully; changes in technology; changes in political and social conditions in India, inflation, deflation etc. and other risks such as fire, theft, loss of data, have been identified and taken into account while formulating policies. The Directors and employees are being trained and educated on various risks and mitigation thereof. Periodic reviews are also being taken to improve the same.

29. Internal Financial Control

The Company has a proper and adequate system of internal financial control over financial Reporting. The Company's Internal financial controls operate effectively and ensures orderly and efficient conduct of its business including adherence to its policies, safeguard its assets, prevent and detect frauds and errors, maintain accuracy and completeness of its accounting records and further enable it in timely preparation of reliable financial information.

30. Cases under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

The number of cases filed, if any and their disposal under this Act is NIL. The Company has formed Internal Complaints Committee consisting of 10 members headed by **Mrs. N.S. Velankar**, senior women officer. During the year under review, committee has not received any complaints from women employee. As per committee's opinion, company has a very healthy environment for women employees.

31. Acknowledgements

The Directors would like to place on record their appreciation of the wholehearted co-operation, assistance and support your Company has received from its customers, Government Authorities, Financial institutions and banks. The Directors appreciate sincere efforts on the part of employees of the company at all levels.

For and on behalf of Board of Directors
For Govind Milk and Milk Products Private Limited

Place: Phaltan

Date: 01ST November, 2021



Sanjeev Naik Nimbalkar
Director
DIN: 00358243
142/42, Kolki, Phaltan,
Satara 415523

Shivanjali Naik Nimbalkar
Director
DIN: 01446486
142/42, Kolki, Phaltan
Satara 415523



Govind Milk and Milk Products Private Limited

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ANNEXURE A - TO THE REPORT OF DIRECTORS OF GOVIND MILK AND MILK PRODUCTS PRIVATE LIMITED STATEMENT OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION.

[A] CONSERVATION OF ENERGY

#	Particulars	Details
i	The steps taken or impact on conservation of energy	The Company is emphasising on steam Energy to save electricity using steam generated from the boilers. It uses as it as an ancillary source of electricity in the factory.
ii	The steps taken by the company for utilising alternate sources of energy	Steam power as alternate source of electricity
iii	The capital investment on energy conservation equipment's	The Company has invested in boilers.

[B] TECHNOLOGY ABSORPTION

#	Particulars	Details
i	The efforts made towards technology absorption	The Company has provided the milk machine to the farmers for generating cow milk. They used to use hands for milking cows previously.
ii	The benefits derived like product improvement, cost reduction, product development or import substitution	Benefits : 1. Productivity increased 2. Hygiene improved 3. Quality improved
iii	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) – a The details of technology imported	Nil
b	The year of import	Nil
c	Whether the technology has been fully absorbed	Nil
d	If not fully absorbed, areas where absorption has not taken place and the reasons thereof and	Nil
iv	The expenditure incurred on Research and Development	Nil

For and on behalf of the Board of Directors
For Govind Milk and Milk Products Private Limited



Place: Phaltan
Date: 01st November, 2021

Sanjeev Naik Nimbalkar
Director
DIN: 00358243
142/42, Kolki, Phaltan,
Satara 415523

Shivanjali Naik Nimbalkar
Director
DIN: 01446486
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ANNEXURE B TO THE REPORT OF DIRECTORS GOVIND MILK AND MILK PRODUCTS PRIVATE LIMITED FOR THE YEAR ENDED 31ST MARCH 2021

Form No. AOC-2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has **not** entered in any transaction during the Financial Year 2020-21 which was not at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis

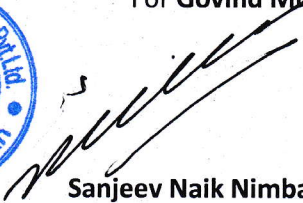
Name of Related Party	Nature of relationship	Nature of Transaction	Duration of contract	Salient terms & Transaction value in Rs.	Date of approval by Board	Amount paid in advance in Rs.
Vyankatesh Agro Processing Company	Partnership firm in which Mrs. Shivanjali Naik Nimbalkar , Director and relatives of Directors are Partners	Milk Purchases including processing charges	ongoing	Terms: No Agreement is entered into. invoice to invoice/ as per Purchase Order issued from time to time	Not required	Nil
				Transaction value for F.Y. 2020-21 Rs. 8,164.06 Lacs		

For and on behalf of the Board of Directors
For Govind Milk and Milk Products Private Limited



Place: Phaltan

Date: 01st November, 2021


Sanjeev Naik Nimbalkar
Director
DIN: 00358243
142/42, Kolki, Phaltan,
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Shivanjali Naik Nimbalkar
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ANNEXURE C TO THE REPORT OF DIRECTORS OF GOVIND MILK AND MILK PRODUCTS PRIVATE LIMITED FOR THE YEAR ENDED 31ST MARCH 2021

ANNUAL REPORT ON CSR ACTIVITIES

1. Brief outline on CSR Policy of the Company:		Kindly refer to the Caption Corporate Social Responsibility (CSR) contained in the Report of Board of Directors		
2. Composition of CSR Committee:				
Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Sanjeev V Naik Nimbalkar	Chairman & Director	2	2
2	Mrs. Shivanjali S Naik Nimbalkar	Director	2	2
3	Mr. Chandrashekhar Vasantrao Jagtap	Director	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.		:	www.govindmilk.com
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).		:	Average CSR obligation of your Company was below ₹ 10 Crores. Therefore, the Company was not required to undertake impact assessment for the projects undertaken. However, the Company ensures that CSR spending is being closely monitored
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any		:	Not Applicable
Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1		Not Applicable	
2			
3			

	TOTAL		
6. Average net profit of the company as per section 135(5):	:	Rs. 6,83,73,826	
7. (a) Two percent of average net profit of the company as per section 135(5)	:	Rs. 13.67 Lakhs	
(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years.	:	NIL	
(c) Amount required to be set off for the financial year, if any	:	Nil	
(d) Total CSR obligation for the financial year (7a+7b-7c).	:	Rs. 13.67 Lakhs	

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
Rs. 24.10 Lakhs	NIL	NA		NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	
Sl No	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial Year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation Through Implementing Agency	
				State	District					Name	CSR Register No. and number
1.											

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl No	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project		Amount spent for the project (in Rs.)	Mode of Implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency	
				State	District			Name	CSR Registration number
1.	Eradicating hunger AND promoting health care		Yes	Maharashtra	Pune, Solapur and Satara.	Rs. 22.90 Lakhs	No	Govind Foundation	-- Not yet generated

(d) Amount spent in Administrative Overheads	:	Rs. 1.20 Lakhs
(e) Amount spent on Impact Assessment, if applicable	:	NIL
(f) Total amount spent for the Financial Year (8b+8c+8d+8e)	:	Rs. 24.10 lakhs

(g) Excess amount for set off, if any

Sl. No.	Particulars	Amount (in Rs)
I.	Two percent of average net profit of the company as per section 135(5)	Rs .13.67 lakhs
II.	Total amount spent for the Financial Year	Rs . 24.10 Lakhs
III.	Excess amount spent for the financial year [(ii)-(i)]	Rs. 10.43 Lakhs
IV.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
V.	Amount available for set off in succeeding financial years [(iii)-(iv)]	Rs. 10.43 Lakhs

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not Applicable for the year under report

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial Years. (In Rs.)
				Name of the Fund	Amount (in Rs)	Date of Transfer	
1.	---	NIL	NIL	---	NIL	---	NIL

2.	---	NIL	NIL	---	NIL	---	NIL
3.	---	NIL	NIL	---	NIL	---	NIL

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
SI No	Project ID	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs.).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
					NIL			

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details). (a) Date of creation or acquisition of the capital asset(s). : (b) Amount of CSR spent for creation or acquisition of capital asset. : (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. : (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). :	Nil
11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).	Not Applicable

For and on behalf of the Board of Directors
For Govind Milk and Milk Products Private Limited



Place: Phaltan

Date: 01st November, 2021

Sanjeev Naik Nimbalkar
Chairman of CSR
Committee - Director
DIN: 00358243
142/42, Kolki, Phaltan,
Satara 415523

Shivanjali Naik Nimbalkar
Member of CSR
Committee - Director
DIN: 01446486
142/42, Kolki, Phaltan
Satara 415523



Govind Milk and Milk Products Private Limited

CIN: U15201MH1996PTC101588

Regd Address: At Phaltan Pandharpur Road Ganeshsheri Phaltan Satara Mh 415523

Phone : 02166 – 221302, Fax : 02166 – 226025, E-mail: cs@govindmilk.com

Website : www.govindmilk.com

ANNEXURE D - Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies
(Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs)

Sl. No.	Particulars	Details	
1.	Name of the subsidiary	Govind Foundation	
2.	The date since when subsidiary was acquired	31/12/2019	
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	01/04/2020 to 31/03/2021	
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	INR	
5.	Share capital	Foreign currency	Indian Rupee INR
		NA	1,00,000
6.	Reserves & surplus	(1,29,257)	
7.	Total assets	6,89,371	
8.	Total Liabilities	6,89,371	
9.	Investments	NIL	
10.	Turnover	25,50,460	
11.	Loss before taxation	1,23,944	
12.	Provision for taxation	NIL	
13.	Profit after taxation	--	
14.	Proposed Dividend	NA	
15.	Extent of shareholding (in	99.99%	

percentage)

1. Names of Subsidiaries which are yet to commence operations. –NA
2. Names of Subsidiaries which have been liquidated or sold during the year. – NA

Part "B": Associates and Joint Ventures = Not Applicable

1. Names of Associates or Joint Ventures which are yet to commence operations. – NIL
2. Names of Associates or Joint Ventures which have been liquidated or sold during the year. – NIL

For and on behalf of Board of Directors
For Govind Milk and Milk Products Private Limited



Place: Phaltan

Date: 01st November, 2021

Sanjeev Naik Nimbalkar
Director
DIN: 00358243
142/42, Kolki, Phaltan,
Satara 415523

Shivanjali Naik Nimbalkar
Director
DIN: 01446486
142/42, Kolki, Phaltan
Satara 415523

For ANRK & Associates LLP
Chartered Accountants
FRN : W100001 *

CA Atul Bhate
Partner
Membership no.: 046333